

No. 13

DID YOU
EVER NEED A PERSONAL
LOAN?

DO YOU
BELONG TO A
CREDIT UNION?

You and your Neighbours can
HELP EACH OTHER
AND
YOUR COMMUNITY
through this method of
CO-OPERATIVE SAVING.

CREDIT UNIONS are Co-operative Savings and Loan Associations operated by and in behalf of the members.

FIRST established in Germany about 1864, the movement has grown and spread to other European countries.

AMERICA'S first Credit Union was founded in 1900 at Levis, P.Q., by Alphonse Desjardins among poor workmen. It is now prosperous and powerful.

THE UNITED STATES adopted the idea in 1909. By 1920 the number of Credit Unions had grown to 1,017. In 1929 the number of Credit Unions in U. S. is more than 7,000.

IN ALBERTA

Credit Unions have been formed by the following Occupational Groups:

1. Telephone employees in Calgary.
2. Burns' employees in Calgary.
3. Dominion Civil Servants in Calgary.
4. Provincial Civil Servants in Edmonton.
5. Swift's employees in Edmonton.
6. Street Railway employees in Edmonton.
7. Some of the Sugar Makers in Southern Alberta.

In addition to these occupational groups, Credit Unions have been formed among church members, community groups, and fraternal organizations.

CREDIT UNIONS are organized under Provincial Statute. They are operated on a standardized plan adopted by all Credit Union leaders throughout CANADA AND THE UNITED STATES.

WHY NOT get **YOUR** company to form a study group to organize a Credit Union for its employees?

Such Preliminary Study Is Essential to Success.

THE CREDIT UNION presents an easy method of systematic saving—and it provides its members with credit for home needs and improvements, clearing off old debts, sickness and emergency expenses and provident expenditures, including elimination of instalment purchasing.

BY POOLING savings, members build up credit for local and community co-operative enterprises, construction and maintenance of community buildings, local industries and other progressive ventures — and —

MEMBERS themselves, through association in their own Credit Union, learn modern business methods, commercial ethics, the principles of economy, investment investigation and judgment of investment risks.

*Learn About the Use of Credit—
Through Your Own Credit
Union!*

EACH FOR ALL AND ALL FOR EACH

BUILD UP your personal credit and the credit of your community by joining your Credit Union.

PERSONAL CREDIT is something that **YOU — AND YOU ONLY —** can establish.

CREDIT UNIONS in Alberta provide **YOU** with the best means at your disposal for this purpose.

REMEMBER THAT your credit union is designed to —

1. Increase consumer purchasing power.
2. Promote thrift.
3. Encourage mutual self-help.
4. Demonstrate the practical benefits of co-operation.
5. Give a practical business education to members.

EACH CREDIT UNION is Co-operative in organisation, operation and scope, has its own Board of Directors, Credit Committee and Supervisory Committee, in addition to President, Vice-President, Secretary and Treasurer. All are members, and all are elected by members.

EACH MEMBER has equal voting rights with all.

APPLY FOR FULL PARTICULARS

to

The Supervisor of Credit Unions
Department of Trade and Industry,
Parliament Buildings,
EDMONTON, Alberta.